World Bank review of economic progress

2562. SHRIMATI VEENA VERMA:
SHRI RAJNI RANJAN SAHU:

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank in recent economic memorandum on India titled "India. Progress and Challenges in economic transition" reviewed the economic progress made in India and the challenges faced and overcome by it; and

(b) if so, what is the precise appraisal made by the World Bank therein and the nature and extent of foreign aid estimated to be required by India and promised or undertaken by the Bank and its various agencies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) The report reviews economic trends like GDP growth, investment, inflation, fiscal deficit, exports, imports and aid flows during the year 1992-93. It also examines the Government's approach to continuing process of economic reforms. The report recommended that donors maintain their pledge for fiscal year 1993-94 at the same level as last year, that is USD 7.2 billion.

Posting of JMGS offices in State Bank of India

2563. SHRI CHOWDHRY HARI SINGH: Will the Minister of FINANCE be please to state:

(a) whether it is a fact that State Bank of India, Zonal Office, Meerut has taken a policy decision not to post any newly promoted JMGS-I Officers sent by State Bank of India Local Head Office and Regional Office, New Delhi in 14 State Bank of India branches on Delhi-U.P. border;

(b) if so, the names of those 14 branches which have been demarcated;

(c) if answer to para (a) above be in the affirmative, what are the reasons that it has not been circulated among the bank employees in Delhi; and

(d) whether it is a fact that this policy has not been approved by the State Bank of India, Local Head Office, New Delhi or State Bank of India, Central Office, Bombay?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (d) The information is being collected from the bank and, to the extent available, will be laid on the Table of the House.

Withdrawals from NSS Accounts

2564. CHOWDHRY HARI SINGH: Will the Minister of FINANCE be pleased to state:

(a) What is the procedure laid down for wihtdrawal from the funds deposited by an individual in an account opened by him under the NSS (National Saving Scheme, 1987);

(b) Whether it is a fact that some amount is deducted as tax or otherwise from the amount if the individual wishes to withdraw from his N.S.S. Account;

(c) if so, what are the reasons for the same and the rules governing such tax deductions;

(d) whether such tax deductions are made at the time of withdrawal even when the individual has retired from service and has no income tax liability;